

WRITTEN BY: Bartlett Communications

Hi there,

I hope you're well.

The City of Cape Town's has resumed the auctioning off of its non-core land assets; the first sale of the year taking place on February 10 in a dual auction to be held in Cape Town and Johannesburg. The City last held a land auction in June 2021.

Details of the properties going under the hammer in next month's sale are outlined below. For any queries related to these properties or for further details of the auction itself, please visit

www.highstreetauctions.com or contact me. For any comment from the City of Cape Town, please contact the City's media department directly.

Warm regards,

Sam

VICTORIAN GEM IN NEWLANDS AMONG 18 CITY OF CAPE TOWN PROPERTIES ON AUCTION IN FEBRUARY

A four-bedroom heritage home on a massive 1 690m² stand in the leafy heart of Newlands is one of three houses and 15 vacant erf's going under the hammer in the first City of Cape Town virtual and live property auction of 2022.

High Street Auctions will be selling the properties at two live sale venues in Cape Town and Johannesburg on February 10, as well as via simultaneous live-stream virtual auction on the High Street app, streaming social media, the company's website, Zoom and telephonic bidding.

Joff van Reenen, High Street Auctions Director and Lead Auctioneer, says the two houses in Strand and one in Newlands are among the non-core property assets the City of Cape Town is offering for sale next month.

"The remainder of the properties are all vacant land spread across the city and comprise a selection that will be of interest to business, industry, community organisations and residents or semigrants looking to buy land on which to build their dream homes.

"No matter where you live or want to live or work in Cape Town, the City of Cape Town is offering land that'll work for you."

Van Reenen says the residential stands on auction range in size and affordability from 251m² in Beacon Valley, Mitchells Plain, to 3 758 m² up the road in Eastridge, while stands of 725m² are available in Claremont and others of around 860m² are for sale in Durbanville in the northern suburbs.

Industrial stands are available in Atlantis and general business zoned sites are on auction in Blue Downs, but Van Reenen says in terms of developer interest, the greatest number of queries have so far been received regarding a massive mixed used development site in Lancaster Road, Rocklands.

"The 13 566m² site is next to the Rocklands Civic Centre and the Shoprite development, and diagonally across from the Spine View Primary School. The current zoning is Mixed Use 1, which offers a lot of scope in a busy residential and commercial area."

Van Reenen says there have also been dozens of enquiries about the three houses the City of Cape Town is offering for auction on February 10.

"The majority are directed at the Newlands house, not least of all because the erf size is massive for the area – a staggering 1 690m².

"The property itself is also exceptional; an architecturally-designed Victorian four-bedroom villa boasting hardwood floors and windows, with rose trellises climbing up the exterior walls and a large swimming pool located in the well-maintained garden. It is a designated heritage structure, which would affect future planning permission for property development, and any improvements and/or alterations would need to be approved by the relevant authorities.

The house is situated in Palmboom Road, directly next door to SACS Junior School."

The two houses in Strand are located in Herschell Street and Hope Street, respectively. The Herschell Street house comprises three bedrooms and three bathrooms, and the Hope Street house three bedrooms and 1.5 bathrooms. Both are stand-alone houses.

Van Reenen says the pre-registration with FICA documents is required for the February 10 auction, which will take place simultaneously at the DHL Stadium, North Conference Rooms - Level 1, Fritz Sonnenberg Road, Green Point, Cape Town, and Knightsbridge Conference Centre, 33 Sloane Street, Bryanston, Johannesburg.

For more information visit www.highstreetauctions.com or download the High Street Auctions app.

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Samantha Bartlett, MCIPR

Managing Director

Cell: +27 (0)83 3177 062

www.bartlettcommunications.co.za

www.linkedin.com/in/samantha-bartlett-23a68142/

<https://web.facebook.com/bartlettcommunications.co.za/>



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